



iLamp Maryland Secures Exclusive Territorial Rights. Paving the Way for a Revolutionary Green Technology and Smart City Transition in the State. Historic Step Supported by a \$5.6m Loan Approval, Signifying Trust in iLamp's Vision and Strong Management Team

BALTIMORE, MD – August 15, 2023 – iLamp Maryland is excited to announce the successful procurement of exclusive territorial rights for the pioneering iLamp product in the state of Maryland. This monumental achievement signifies the dawn of a new age in Maryland's green technology and smart city initiatives. Bolstered by a \$5.6 million loan, iLamp Maryland is poised to assume full control over sales, distribution, production, promotion, and sub-licensing within the state.

This generous loan endorsement signals a deep-rooted belief in iLamp Maryland's ability to attract additional investments, tap into the extensive market opportunities, and uphold the outstanding financial reputation and DirectorCheck scores championed by the company's leadership.

This development heralds an era of heightened road safety, improved public security, and a more sustainable environment for the people of Maryland. iLamp's cutting-edge streetlight technology is poised to support Maryland's forward-looking shift towards renewable energy and foster a smarter, more connected urban framework.

A cornerstone of this transformation is the innovative Power as a Service (PaaS) model introduced by iLamp. This initiative invites local energy providers to collaborate with iLamp, transitioning into self-reliant utility vendors, billing municipalities for the energy autonomously produced by each iLamp post. This approach could fast-track the attainment of net-zero targets and standardize the green kilowatt-hour (GkWh) of energy, aligning with Maryland's ambition of 100% renewable electricity by 2045.

iLamp's solutions ensure autonomous, optimal lighting on streets and major roads and facilitate the incorporation of supplementary modules such as state-of-the-art camera and communication systems. These enhancements are set to optimize surveillance, slash emergency response durations, and adapt swiftly to traffic patterns, representing a considerable leap towards Maryland's Vision Zero aspirations.

Beyond illumination, the iLamp offers a suite of additional capabilities, ranging from live traffic supervision, gunshot recognition, meteorological and air purity monitoring, and more. This empowers local agencies with the necessary tools to oversee and manage public safety, vehicular flow, atmospheric shifts, and pollution metrics, championing communal health and protection.

The comprehensive territorial rights acquisition is predicted to energize the state's economy, producing job opportunities in multiple sectors like manufacturing, assembly, fitting, upkeep, and the governance of the lampposts and microgrid systems. Leveraging Maryland's generous incentives and grants for green energy, iLamp Maryland is primed to harness these benefits to expedite the broader rollout of its groundbreaking tech.



About iLamp Maryland

iLamp Maryland stands as a vanguard in the tech domain, specializing in the creation and application of intelligent LED streetlight systems. The firm is unwavering in its mission to shape secure, eco-friendly, and advanced urban landscapes by embracing groundbreaking technology and strategies.