



FOR IMMEDIATE RELEASE:

## MariamTek Inc Acquires Exclusive Territorial License for India

MariamTek Corporation, Inc. is pleased to announce the acquisition of the exclusive territorial license for the Country of India to sell, install and manufacture iLamp street lights, financed via a unique mix of equity debt and revenue based licenses.

With 35 million streetlights in India, estimated to grow to 122,496,000 as infrastructure matures, the market for iLamp in India is estimated to be worth in excess of 7 Billion dollars. iLamp's innovative streetlight modules can contribute to the countries goal of decreasing costs, increasing safety reducing carbon emissions while modernizing its infrastructure.

iLamp India will initially focus on the sales and installation of the iLamp street lights, working with local municipalities and power companies to create a sustainable future for India. The company's partnership and strategy to manufacture locally while being globally positioned will help tailor their business strategy to meet the needs of the local community.

The Power as a service element that iLamp offers is an innovative approach, allowing local power companies to partner with iLamp to become autonomous utility suppliers and charge municipalities for the top-up of power generated in each pole. This approach can support net-zero targets and make green kWh of power the norm.

"We are thrilled to have acquired the exclusive territorial license for India to sell, install and manufacture iLamp street lights," said Mark Holterman, CEO of MariamTek. "We look forward to working with local municipalities and power companies to create a sustainable future for the state while also stimulating economic growth in the surrounding communities."

iLamp India plans to eventually manufacture their streetlights locally, creating new job opportunities in areas such as manufacture, assembly, installation, maintenance, and management of the streetlamps and microgrid systems.

For more information about iLamp India and its innovative streetlight technology, visit their website at [India.iLamp.com](http://India.iLamp.com).